

Watervliet

CITY SCHOOL DISTRICT

*Inspire, educate
and challenge
every student,
every day*

2021-22 Proposed Budget

Virtual BOE Meeting

April 22, 2021, 6:00 PM

2021-22 Tax Cap Calculation

Year Over Year Comparison

| | <u>2020-2021</u> | <u>2021-2022</u> |
|---------------------------------------------|------------------|------------------|
| Tax Levy | \$7,098,020 | \$7,241,318 |
| Tax Base Growth Factor | 1.0029 | 1.0062 |
| PILOTS Receivable – Current Year | \$200,000 | \$205,000 |
| Capital Tax Levy – Current Year | \$ - | \$ - |
| Allowable Levy Growth Factor | 1.0181 | 1.0123 |
| PILOTS Receivable – Budget Year | (\$210,000) | (\$205,000) |
| Available Carryover | \$614 | \$367 |
| Exclusions | \$ - | \$ - |
| Total Tax Levy Limit | \$7,241,685 | \$7,378,723 |
| 2021-22 Proposed Budget Levy | | 7,275,000 |
| Amount <u>Under</u> Levy Limit | | \$103,723 |
| Year Over Year Increase of 0.05% (\$33,682) | | |

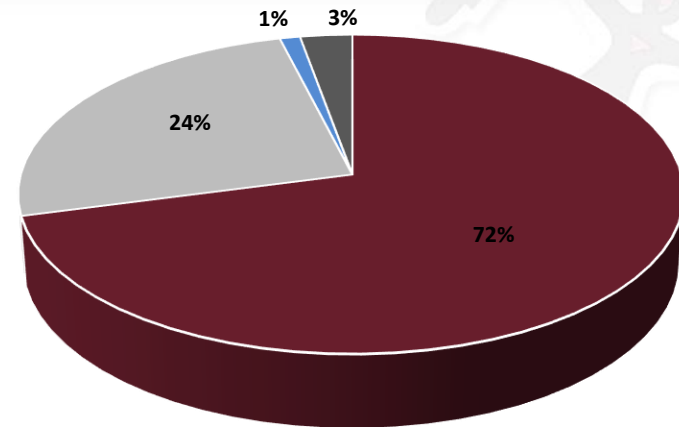
2021-22 Proposed Budget - Revenues

| Source of Revenue | 2020-21 Actual | 2021-22 Proposed | \$ Change |
|-------------------------------|----------------|------------------|------------------|
| Payments in Lieu of Taxes | \$205,000 | \$205,000 | \$- |
| Interest & Penalties on Taxes | 31,000 | 31,000 | - |
| Consumer Utility Tax | 335,000 | 335,000 | - |
| Charges for Services | 32,000 | 32,000 | - |
| Use of Money & Property | 10,000 | 5,000 | (5,000) |
| Miscellaneous | 190,000 | 180,000 | (10,000) |
| Total State Aid | 19,868,000 | 22,057,000 | 2,189,000 |
| Total Federal Sources | 304,000 | 243,000 | (61,000) |
| School Taxes | 7,239,000 | 7,275,000 | 36,000 |
| Appropriated Fund Balance | <u>346,000</u> | <u>100,000</u> | <u>(246,000)</u> |
| Total | \$28,560,000 | \$30,463,000 | \$1,903,000 |

Where Watervliet's Education Dollars Come From

| Source | 2021-2022 Proposed Budget | |
|-----------------------|------------------------------|-----------|
| State Aid | \$22,057,000 | 72% |
| School Property Taxes | \$7,375,000 | 24% |
| Federal Sources | \$243,000 | 1% |
| All Other Sources | <u>\$788,000</u> | <u>3%</u> |
| Total | \$30,463,000 | 100% |

Revenues As % of Total Budget



■ State Aid ■ School Property Taxes ■ Federal Sources ■ All Other Sources

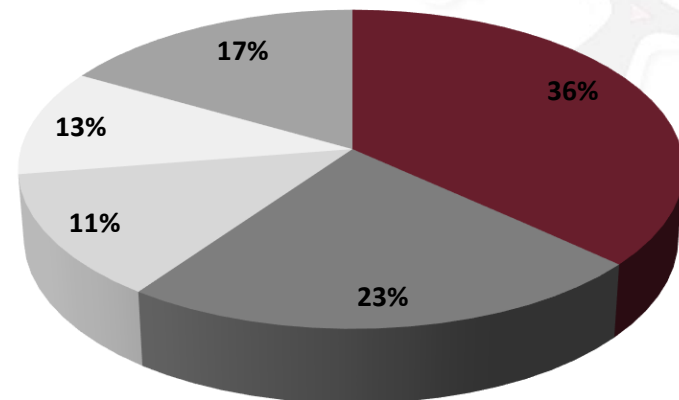
2021-22 Proposed Budget - Expenditures

| Budget Expense Category | Proposed Total 21-22 Budget | Total 20-21 Actual Budget | \$ Change |
|------------------------------|-----------------------------|---------------------------|---------------------|
| Board of Education | \$ 8,000 | \$ 8,000 | \$ - |
| Central Administration | 293,000 | 244,000 | 49,000 |
| Finance | 299,000 | 268,000 | 31,000 |
| Staff | 171,000 | 167,000 | 4,000 |
| Central Services | 1,440,000 | 1,190,000 | 250,000 |
| Special Items | 289,000 | 280,000 | 9,000 |
| Administrative & Improvement | 1,175,000 | 1,077,000 | 98,000 |
| Teaching - Regular School | 7,406,000 | 7,075,000 | 331,000 |
| Special/Occ. Ed Programs | 5,598,000 | 5,525,000 | 73,000 |
| Teaching - Summer School | - | - | - |
| Instructional Media | 254,000 | 221,000 | 33,000 |
| Pupil Services | 1,432,000 | 1,228,000 | 204,000 |
| Pupil Transportation | 1,393,000 | 1,366,000 | 27,000 |
| Employee Benefits | 7,187,000 | 6,507,000 | 680,000 |
| Debt Service | 3,458,000 | 3,348,000 | 110,000 |
| Interfund Transfers | 60,000 | 56,000 | 4,000 |
| TOTAL | \$ 30,463,000 | \$ 28,560,000 | \$ 1,903,000 |

How Watervliet's Education Dollars Are Spent

| Expenditure Category | 2021-2022 Proposed Budget | |
|----------------------|---------------------------|------------|
| Salaries | \$11,054,000 | 36% |
| Benefits | \$7,115,000 | 23% |
| Debt Service | \$3,458,000 | 11% |
| Special Ed Tuition | \$3,801,000 | 13% |
| Other | <u>\$5,035,000</u> | <u>17%</u> |
| Total | \$30,463,000 | 100% |

Expenditures As % of Budget



■ Salaries ■ Benefits ■ Debt Service ■ Sp-Ed Tuition ■ Other

2021-2022 Budget Proposal:

- **Operations/Maintenance (\$155,000)**
 - 2 New FTEs for Maintenance/Cleaners
 - Increase in materials/supplies and contractual services (HVAC)
- **Increase in Tuition to Other Districts (\$75,000)**
 - Homeless and Foster Care Students
- **Increase in Payments to Charter Schools (\$48,000)**
 - Total of 83 Students

2021-2022 Budget Proposal:

- **Special Education (\$482,000)**
- **Kindergarten-1st Grade Developmental Skills Program (\$88,000)**
 - 8:1:2 classroom is designed to meet the needs of students in the WCSD with Autism and related disorders of language and social development
 - Highly structured learning environment with increased instructional and staff (additional supports based upon students' IEPs)
 - Ability to address and support students' needs in District
 - Total of 3 New FTEs (1 Social Worker, 2 Teaching Assistants)

Fiscal Cliff?

- NYS Budget relies on \$12.6 billion in Federal Funds
- The Enacted State Budget includes a total \$1.4 billion statewide Foundation Aid increase (largest single year increase since its inception 15 years ago)
- Not the first time a commitment has been made to fully fund Foundation Aid (this is simply “a promise”)
 - ✓ Great Recession, Gap Elimination Adjustment, Pandemic Adjustment, etc.

Upcoming Budget Workshops

- **Budget Hearing**
 - Tuesday, May 11, Virtual BOE Meeting – 6:00 PM
- **Budget Vote/BOE Election**
 - Tuesday, May 18 between the hours of 11:00 AM and 8:00 PM
 - Elks Club, 4th Avenue & 5th Street – Ward I and Mannsville
 - WES, 10th Ave & 25th Street – Wards II, III and IV
- Additional Budget information provided on District's website:
<http://watervlietcityschools.org/>