



Watervliet
CITY SCHOOLS

2022-23 Budget

BOE Meeting

WHS Conference Room

March 10, 2022 @ 6 PM



SY 2021–22 Budget Overview

- **Successful continuation of in-person learning amidst the COVID-19 pandemic**
- **Increase in operations/maintenance**
 - 2 additional FTEs and increase in materials/supplies
- **Increase in tuition to other districts**
 - Homeless and foster care students
- **Increase in payments to charter schools**
- **Development of Special Education KDG – 1st Grade Developmental Skills Program**
- **Additional FTE Special Education teacher at WJSHS**



SY 2021–22 Projected Fund Balance & Reserves

Estimated Fiscal Year-End Fund Balance As Of March 1, 2022

| | | |
|---|-------------------|---------------------|
| Unreserved Fund Balance as of June 30, 2021 | | \$ 1,903,674 |
| Estimated Revenues | \$ 30,492,000 | |
| Estimated Expenditures | <u>29,568,000</u> | |
| Net Revenues/Expenditures | | <u>924,000</u> |
| Estimated Unreserved Fund Balance for SYE June 30, 2022 | | \$ 2,827,674 |
| Reserves | | <u>1,930,000</u> |
| Total Estimated Fund Balance for SYE June 30, 2022 | | <u>\$ 4,757,674</u> |



SY 2022-23 Executive Budget Proposal – State Aid Run

| | 2021-22 Enacted | 2022-23 Executive | Difference |
|------------------------|------------------|-------------------|----------------|
| Foundation Aid | \$ 14,435,457 | \$ 17,254,367 | \$ 2,818,910 |
| Expenditure Driven Aid | <u>3,747,745</u> | <u>4,182,210</u> | <u>434,465</u> |
| | \$ 18,183,202 | \$ 21,436,577 | \$ 3,253,375 |
| Building Aid | <u>3,956,442</u> | <u>4,002,233</u> | <u>45,791</u> |
| | \$ 22,139,644 | \$ 25,438,810 | \$ 3,299,166 |
| UPK | <u>518,627</u> | <u>518,627</u> | - |
| Total | \$ 22,658,271 | \$ 25,957,437 | \$ 3,299,166 |

Foundation Aid: 19.5% Increase



SY 2022–23 Budget Development

- Department and building budget meetings
- Identifying student needs
- Reestablishing programs and personnel with increased Foundation Aid
- Examining transportation needs
- Aligning budget with CARES Act funding
- Ensuring the continuation of student supports after Federal funding is expended



2022-23 Estimated Tax Cap Calculation

Year Over Year Comparison

| | <u>2021-22</u> | <u>2022-23</u> |
|-----------------------------------|----------------|----------------|
| Tax Levy | \$ 7,241,318 | \$ 7,277,253 |
| Tax Base Growth Factor | 1.0062 | 1.0028 |
| PILOTS Receivable – Current Year | \$ 205,000 | \$ 205,000 |
| Capital Tax Levy – Current Year | - | - |
| Allowable Levy Growth Factor | 1.0123 | 1.0200 |
| PILOTS Receivable – Budget Year | \$ 205,000 | \$ 215,000 |
| Available Carryover | \$ 367 | \$ 101,470 |
| Exclusions | - | - |
| Total Tax Levy Limit | \$ 7,378,723 | \$ 7,539,152 |
| *Year Over Year Increase of 2.17% | | |



CARES Act – Federal Funds

■ ESSER 1 & GEER 1

- Long term leave positions for increased grade level sections
- Additional transportation
- Sanitizer, Disinfectant, and MERV-13 filters
- PPE supplies
- Private School shares

■ ESSER 2 & GEER 2

- Building substitutes & extra lunch monitors
- Digital resources
- Musical instruments
- Student Chromebooks
- eSports equipment
- Student desks & Outdoor learning equipment
- Bottle fill water fountains
- Suburban

■ ARPA

- Afterschool advisors
- Additional UPK programming
- Updated security equipment
- New Math Curriculum
- Maintenance vehicle
- New signs
- Building generators
- Garage addition



Upcoming Budget Workshops

Budget Workshop #2

- Thursday, March 24th @ 6 PM (Virtual)

Budget Workshop #3

- Tuesday, April 5th @ 6 PM – PTA Meeting at WES Cafeteria

Budget Adoption by BOE

- Tuesday, April 12th @ 6 PM

Additional Budget information provided on District's website:

<http://watervlietcityschools.org/>