



Watervliet
CITY SCHOOLS

Proposed 2023-24 Budget

Budget Workshop #2

PTA Meeting

March 8, 2023 @ 6:30 PM



Budget Workshop #1 Recap

- **Projected Fund Balance for SYE 6/30/23: \$5.55M**
 - Unreserved Fund Balance: \$2.57M
 - Includes an estimated \$948k for the current 2022-23 SY
 - Reserves: \$2.98M
- **Executive Budget Proposal includes an increase of \$4.4M in Foundation Aid**
 - Foundation aid includes a \$461k high impact tutoring set aside
 - Estimated reduction in building aid of \$710k
 - Estimated total increase of \$4.1M (Expense Driven, UPK & Building Aid)
- **Maximum Tax Levy for 2023-24: \$7.7M**
 - Year over year increase of 2.1%



SY 2023-24 Executive Budget Proposal – State Aid Run

	2022-23 Enacted	2023-24 Executive	Difference
Foundation Aid	\$ 17,260,744	\$ 21,695,417	\$ 4,434,673
Expenditure Driven Aid	<u>4,049,209</u>	<u>4,237,703</u>	<u>188,494</u>
	\$ 21,309,953	\$ 25,933,120	\$ 4,623,167
Building Aid	<u>4,002,232</u>	<u>3,292,045</u>	<u>(710,187)</u>
	\$ 25,312,185	\$ 29,225,165	\$ 3,912,980
UPK	<u>518,627</u>	<u>752,433</u>	<u>233,806</u>
Total	\$ 25,830,812	\$ 29,977,598	\$ 4,146,786

Foundation Aid: 25.69% Increase

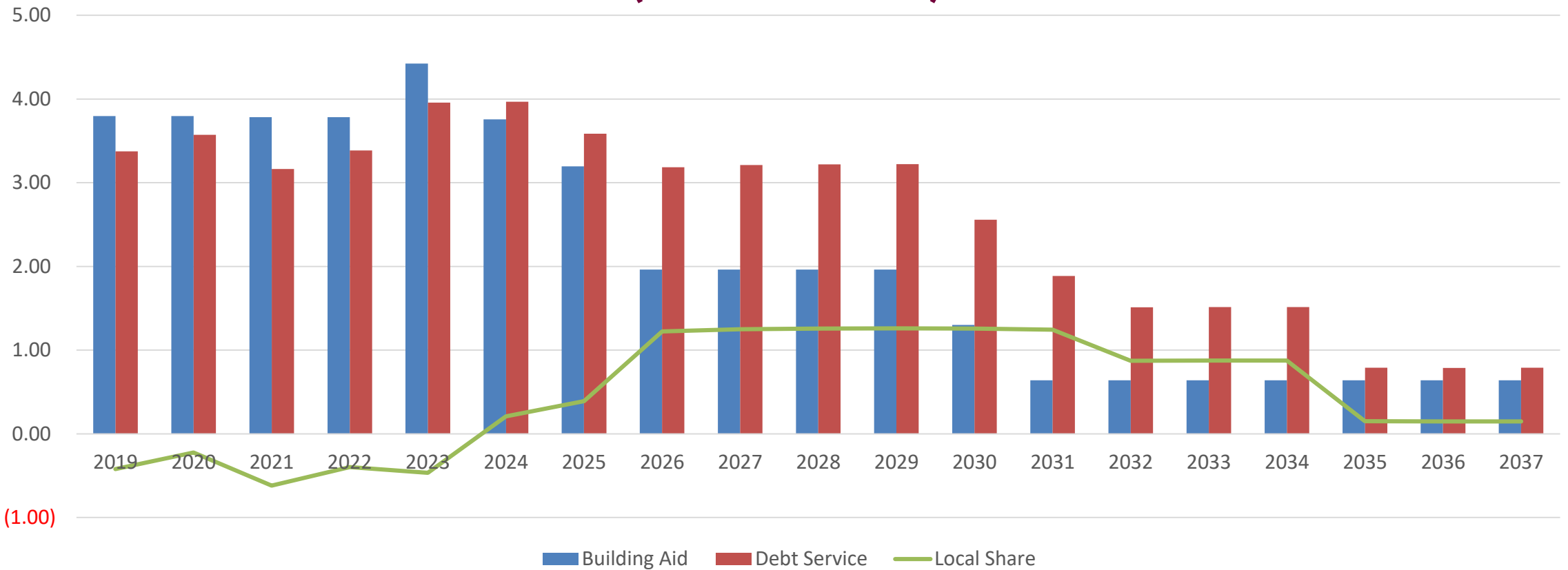


SY 2023-24 Budget Development

- Holding department and building level budget meetings
- Identifying student needs in academic areas & growing subgroups
 - Exploring the length of the academic day
- Adopting regional approaches to shared services
- Examining transportation needs
- Aligning budget with remaining Federal ARPA funding
- Long-term Planning for Financing “Debt Bubble”



Building Aid & Debt Service (\$ in Millions)



(1.00)



Capital Tax Levy Exclusion

- For school districts, the local portion of capital expenditures is excludable from the tax levy limit
- Local Portion: Capital Expenditures > Building Aid
- “Debt Bubble”: Beginning in the 2023-24 SY, estimated debt service will be greater than Building Aid
 - Net Expenditures are estimated to be \$1.1M over revenues beginning in 2025-26 SY
- Reserves: Currently \$2M to mitigate local share



2023-24 Estimated Tax Cap Calculation

Year Over Year Comparison

	<u>2022-23</u>	<u>2023-24</u>
Tax Levy	\$ 7,277,253	\$ 7,428,010
Tax Base Growth Factor	1.0028	1.0019
PILOTS Receivable – Current Year	\$ 205,000	\$ 215,000
Capital Tax Levy – Current Year	-	-
Allowable Levy Growth Factor	1.0200	1.0200
PILOTS Receivable – Budget Year	\$ 215,000	\$ 220,000
Available Carryover	\$ 101,470	\$ 111,142
Exclusions	-	-
Total Tax Levy Limit	\$ 7,539,152	\$ 7,701,408
Actual/Estimated Tax Levy	\$7,428,010	\$7,586,000

*Estimated increase of \$157,990 (2.1%) Over 2022-23



Example of Tax Cap Calculation w/Capital Levy Exclusion

	<u>2023-24</u>	<u>2023-24</u>
Tax Levy	\$ 7,428,010	\$ 7,428,010
Tax Base Growth Factor	1.0019	1.0019
PILOTS Receivable – Current Year	\$ 215,000	\$ 215,000
Capital Tax Levy – Current Year	-	-
Allowable Levy Growth Factor	1.0200	1.0200
PILOTS Receivable – Budget Year	\$ 220,000	\$ 220,000
Available Carryover	\$ 111,142	\$ 111,142
Exclusions (Capital Levy)	-	\$ 219,955
Total Tax Levy Limit	\$ 7,701,408	\$ 7,921,363

By including a Capital Levy Exclusion the maximum levy would increase by an additional 2.86%



Proposed 2023-24 Budget Recommendations

- **Watervliet Elementary School**
 - 2.0 FTE Classroom LTS to maintain small class size with 5 sections of 4th and 5th grade
 - Replace 2 retiring teachers
- **Watervliet Jr/Sr High School**
 - 1.0 FTE Special Education teacher
 - Restore 1.0 FTE science teacher
 - Replace 3 retiring teachers
 - Alternative Learning Pathway
- **District-wide**
 - Potential increase of 20-30 minutes of instructional time resulting in increase of instructional salaries
 - Shared 1.0 FTE ENL Teacher
 - Provide mental health support with contracted services



Proposed 2023-24 Budget Recommendations

■ **Athletics**

- Merge all athletics with Green Island
- Green Island to provide part-time Athletic Director
- Additional coaching positions for sports with increased student participation
 - **Football, Girls Wrestling, Baseball, Softball, Cheerleading & Track**

■ **Curriculum & Instruction**

- Update K-6 science kits to align with Next Generation Science Standards (BOCES Aidable)
- Second year of new K-8 math program payment

■ **Food Service**

- Provide Green Island with Breakfast, Lunch & Snack
- Increase BOCES shared service to 2.5 days per week
- Hire 2 food service workers



Proposed 2023-24 Budget Recommendations

■ **Technology**

- Continue one-to-one device use for all students & staff
- Replace outdated servers & classroom computers
- Hire 0.4 FTE IT support

■ **Transportation**

- Increase contracted transportation cost for displaced students, approximately \$500,000
- Propose 5-year lease on 1 district mini-bus
- Hire a Transportation Coordinator
- Provide transportation coordination for out-of-district bus runs for Green Island



Proposed 2023-24 Budget Recommendations

- **Other**
 - Potential salary increase for non-aligned employees – Food Service & Maintenance Workers
 - Transfer 2 UPK program support positions to the general fund
 - Establish preventative maintenance contracts for HVAC equipment (chillers & boilers)
 - Negotiating an increase in SRO services
 - Increased security measures
 - HR support

- **Public comments, suggestions, or questions...**



Remaining Federal Funds

■ ESSER 2 & GEER 2

- Professional Development
- Student Chromebooks
- Cleaning supplies and disinfectant
- Student desks & classroom furniture
- Truancy Suburban

■ ARPA

- Afterschool advisors
- Updated security equipment
- New signs
- Building generators
- Select HVAC Units
- Garage/Storage location



Upcoming Budget Workshops

Budget Workshop #3

- Tuesday, March 14 @ 6 PM – BOE Meeting

Budget Presentation & Adoption by BOE

- Tuesday, April 4 @ 6 PM

Budget Hearing at BOE Meeting

- Tuesday, May 2 @ 6 PM

Budget information available on District website:

<http://watervlietcityschools.org/>

Annual School Budget Vote

Tuesday, May 16, 2023

11 am – 8 pm

Polling Sites:

District I: Elks Club, 4th Ave & 5th St.

District II: Watervliet Elementary
School, 10th Ave & 25th St.