



**Watervliet**  
CITY SCHOOLS

# 2023-24 Budget Hearing

**Board of Education Meeting**

**May 2, 2023 @ 6:00 PM**



## 2023-24 Budget Summary

- Proposed Budget of \$37,759,000 (an increase of \$4.023M or 11.9%)
  - Executive Budget Proposal includes an increase of \$4.4M in Foundation Aid
- Projected Fund Balance for SYE 6/30/23: \$5.55M
  - (\$2.57M Unreserved/\$2.98M Reserves)
- There were a total of 4 Budget workshops/presentations during March/April
- All Budget documentation is available on the District's website



## 2023-24 Revenue by Source

Source of Revenue	2022-23 Enacted	2023-24 Proposed	\$ Change
Payments in Lieu of Taxes	\$215,000	\$225,000	\$10,000
Interest & Penalties	28,000	28,000	-
Consumer Utility Tax	350,000	350,000	-
Charges for Services	35,000	23,000	(12,000)
Use of Money & Property	5,000	5,000	-
Miscellaneous	180,000	180,000	-
Total State Aid	25,269,000	29,149,000	3,880,000
Total Federal Aid	228,000	213,000	(15,000)
School Taxes	7,426,000	7,586,000	160,000
Appropriated Fund Balance	-	-	-
<b>Total</b>	<b>\$33,736,000</b>	<b>\$37,759,000</b>	<b>\$4,023,000</b>



# 2023-24 Expenditures

Budget Expense Category	2022-23 Enacted	2023-24 Proposed	\$ Change
Board of Education	\$8,000	\$8,000	\$-
Central Administration	257,000	261,000	4,000
Finance	335,000	347,000	12,000
Staff	215,000	217,000	2,000
Central Services	1,578,000	1,807,000	229,000
Special Items	312,000	337,000	25,000
Administrative & Improvement	1,222,000	1,452,000	230,000
Teaching – Regular School	8,165,000	8,777,000	612,000
SPED/Occ. Ed Programs	6,105,000	6,550,000	445,000
Instructional Media	304,000	341,000	37,000
Pupil Services	1,699,000	1,798,000	99,000
Pupil Transportation	1,868,000	2,649,000	781,000
Employee Benefits	7,489,000	8,473,000	984,000
Debt Service	4,097,000	4,647,000	550,000
Interfund Transfers	82,000	95,000	13,000
<b>Total</b>	<b>\$33,736,000</b>	<b>\$37,759,000</b>	<b>\$4,023,000</b>



# Proposed 2023-24 Budget Prioritizes Learning & Teaching

- **Maintain** all current programs, personnel
- **Increase instructional day** by 20 minutes
- **Reestablish** 4.0 FTE teaching positions to ensure access to core academics and meet unique learning needs of students
- **Launch** an **alternative learning pathway** for high school students
- **Expand mental health supports** for students
- **Partner** with Green Island UFSD on athletics to **maximize** opportunities for student athletes
- **Collaborate** with Green Island UFSD on food service, transportation to create more fiscally sustainable operations
- **Upgrade technology** – replace/update outdated servers and classroom computers
- **Mitigate** increased transportation costs with the lease of a mini-bus
- **Increase** SRO services to 5 days/week
- **Right-size** salaries for non-aligned employee groups to remain competitive
- **Address** 12% increase in employee health insurance costs



# On the Ballot

## **Proposition 1 – School Budget 2023-2024**

- Expenditures of \$37,759,000

## **Proposition 2 – School Bus Lease**

- Lease of one 24C-passenger bus for annual cost of \$14,400 for five years

## **Board of Education Election**

- Two open seats

*Budget information available on District website:*

<http://watervlietcityschools.org/>

## **Annual School Budget Vote**

**Tuesday, May 16, 2023  
11 am – 8 pm**

### **Polling Sites:**

District I: Elks Club,  
4<sup>th</sup> Ave & 5<sup>th</sup> St.

District II: Watervliet Elementary  
School, 10<sup>th</sup> Ave & 25<sup>th</sup> St.