



**Watervliet**  
CITY SCHOOLS

# Proposed 2024-25 Budget

Budget Workshop #1

PTA Meeting

March 6, 2024 @ 6:30 PM



## SY 2023-24 Budget Overview

- Full funding of foundation aid last year
- Increase in school personnel for learning opportunities
  - Increased instructional time by 20 minutes
  - Increase of 6.0 FTE instructional positions
- Merged athletics with Green Island UFSD & added coaching positions
- Provided Food Service for Green Island UFSD
- Replaced outdated servers & classroom computers
- Increased contracted transportation budget & added 1.0 FTE Driver
- Increased salaries for non-aligned employees (Food Service & Maintenance)
- Increase of 12% in employee health insurance costs



## Fund Balance & Reserves

### Fiscal Year-End Fund Balance As Of June 30, 2023

Unreserved Fund Balance as of June 30, 2022		\$ 1,620,000
Estimated Revenues	\$ 34,738,000	
Estimated Expenditures	<u>(33,053,000)</u>	
Net Revenues/Expenditures		<u>1,685,000</u>
Unreserved Fund Balance for SYE June 30, 2023		\$ 3,305,000
Reserves		<u>2,980,000</u>
Total Fund Balance for SYE June 30, 2023		\$ 6,285,000



## SY 2024-25 Executive Budget Proposal – State Aid Run

	2023-24 Enacted	2024-25 Executive	Difference
Foundation Aid	\$ 22,065,000	\$ 25,031,000	\$ 2,966,000
Expenditure Driven Aid	<u>4,516,000</u>	<u>5,153,000</u>	<u>637,000</u>
	\$ 26,581,000	\$ 30,184,000	\$ 3,603,000
Building Aid	<u>3,511,000</u>	<u>2,698,000</u>	<u>(813,000)</u>
	\$ 30,092,000	\$ 32,882,000	\$ 2,790,000
UPK (Grant Funds)	<u>752,000</u>	<u>752,000</u>	=
Total	\$ 30,844,000	\$ 33,634,000	\$ 2,790,000
Foundation Aid: % Increase			



## Proposed 2024-25 Budget Development

- Understanding the proposed Foundation Aid formula and impact safe harmless has on our budget
- Continuing to identify student needs in academic areas & growing subgroups based on Accountability Designations
- Examining transportation costs
- Adopting regional classroom settings for Students with Disabilities with Green Island UFSD, Cohoes CSD, and Menands UFSD
- Outlining costs from Federal Grants that are expiring



## 2024-25 Budget Considerations

- Maintain all current programs and personnel
- UPK program costs continue to increase and grant funds cannot cover all expenses
  - Support staff salaries & benefits may need to be moved to the general fund
- Cost to maintain one-to-one devices for students
- Increased costs projected for retirement contributions, insurance
- Debt bubble due to building aid received vs. debt payments
- Decision regarding Tax Levy increase



## Remaining Federal Funds

- ARPA & State Reserves - Expended by September 30, 2024
  - After School Junior High ELA & Math Tutoring
  - Summer School Opportunities for High School
  - Building Generators & Accompanying Electrical Work
  - Select HVAC Units
  - Homeless Student Counseling & Supports



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Questions??? Public Comments... Suggestions...





## Upcoming Budget Workshops

### Budget Workshop #2

- Tuesday, March 12 @ 6:00 PM - BOE Meeting in WJSHS Conference Room

### Budget Workshop #3

- Tuesday, March 26 @ 6 PM – WJSHS Conference Room

### Budget Presentation and Adoption by BOE

- Tuesday, April 9 @ 6 PM

*Budget information available on District website:*

<http://watervlietcityschools.org/>