



Watervliet
CITY SCHOOLS

Proposed 2024-25 Budget

Budget Workshop #2

BOE Meeting

March 12, 2024 @ 6:00 PM



Recap of Workshop #1

- SY 2023-24 Budget Overview
- Fund Balance for SYE 6/30/23: \$6.28M
 - Unreserved Fund Balance: \$3.30M
 - Reserves: \$2.98M
- Executive Budget Proposal includes a change in foundation aid formula
 - Estimated foundation aid increase of \$2.96M & reduction in building aid of \$813k
- Budget Development
 - Identifying student needs
 - Understanding the “debt bubble”
 - Exploring transportation costs
 - Supporting placements for students with disabilities
 - Reviewing federal grants

Thank you



SY 2024-25 Executive Budget Proposal – January State Aid Run

	2023-24 Enacted	2024-25 Executive	Difference
Foundation Aid	\$ 22,065,000	\$ 25,031,000	\$ 2,966,000
Expenditure Driven Aid	<u>4,516,000</u>	<u>5,153,000</u>	<u>637,000</u>
	\$ 26,581,000	\$ 30,184,000	\$ 3,603,000
Building Aid	<u>3,511,000</u>	<u>2,698,000</u>	<u>(813,000)</u>
	\$ 30,092,000	\$ 32,882,000	\$ 2,790,000
UPK (Grant Funds)	<u>752,000</u>	<u>752,000</u>	
Total	\$ 30,844,000	\$ 33,634,000	\$ 2,790,000
Foundation Aid: % Increase			



SY 2024-25 Executive Budget Proposal – Updated State Aid Run

	2024-25 Executive 1/16/24	2024-25 Executive 2/15/24	Difference
Foundation Aid	\$ 25,031,104	\$ 24,848,670	(\$ 182,434)
Expenditure Driven Aid	<u>5,153,386</u>	<u>5,143,506</u>	<u>(9,880)</u>
Sub-Total:	\$ 30,184,490	\$ 29,992,176	(\$ 192,314)
Building Aid	<u>2,697,654</u>	<u>2,697,654</u>	<u>0</u>
Total State Aid:	\$ 32,882,144	\$ 32,689,830	(\$ 192,314)
UPK (Grant Funds)	<u>752,433</u>	<u>752,433</u>	<u>0</u>
Total	\$ 33,634,577	\$ 33,442,263	(\$ 192,314)



SY 2024-25 Executive Budget Proposal – Updated State Aid Run

	2023-24 Enacted	2024-25 Executive	Difference
Foundation Aid	\$ 22,065,135	\$ 24,848,670	\$ 2,783,535
Expenditure Driven Aid	<u>4,515,675</u>	<u>5,143,506</u>	<u>627,831</u>
Sub-Total:	\$ 26,580,810	\$ 29,992,176	\$ 3,411,366
Building Aid	<u>3,510,768</u>	<u>2,697,654</u>	<u>(813,114)</u>
Total State Aid:	\$ 30,091,578	\$ 32,689,830	\$ 2,598,252
UPK (Grant Funds)	<u>752,433</u>	<u>752,433</u>	<u>0</u>
Total	\$ 30,844,011	\$ 33,442,263	\$ 2,598,252

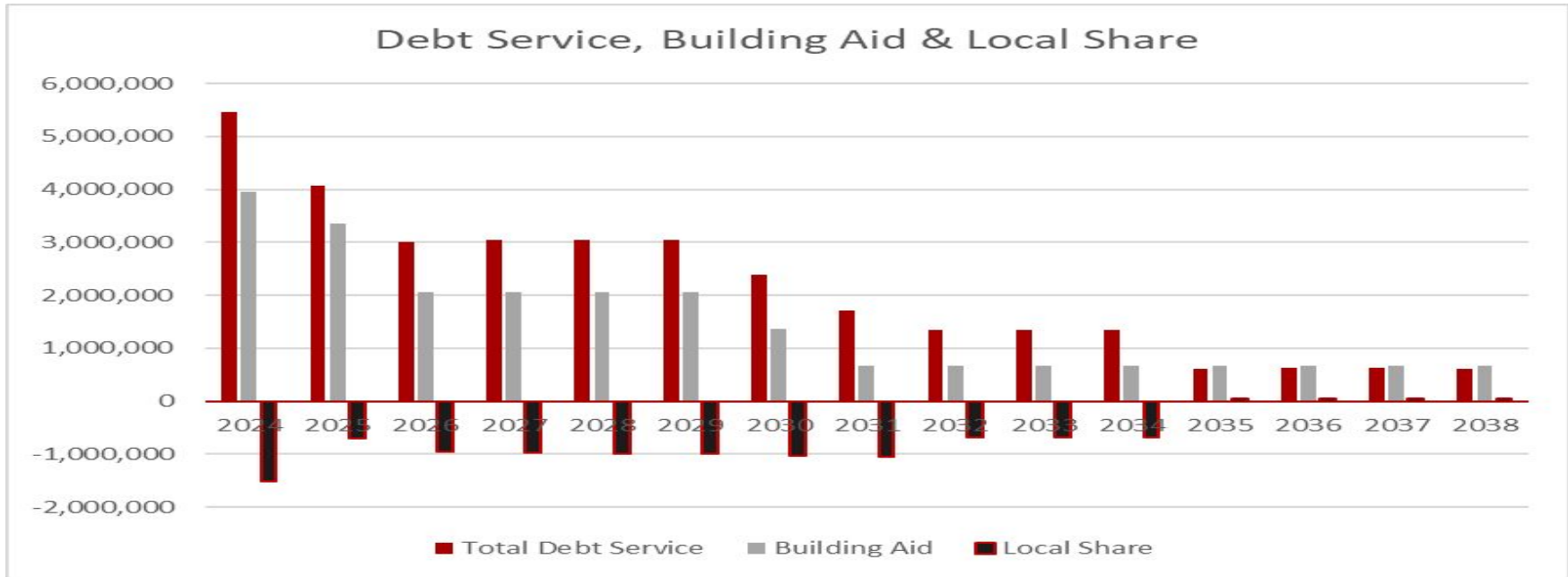


SY 2024-25 Budget Development

- Patiently waiting for one-house budgets
- Holding department and building budget meetings
- Identifying student needs in academic areas & growing subgroups
- Adopting regional classroom settings for Students with Disabilities with Green Island UFSD, Cohoes CSD, and Menands UFSD
- Examining transportation needs
- Outlining costs from Federal Grants that are expiring
- Long-term Planning for Financing “Debt Bubble”



Building Aid & Debt Service (\$ in Millions)





Capital Tax Levy Exclusion

- For school districts, the local portion of capital expenditures is excludable from the tax levy limit
- Local Portion: Capital Expenditures > Building Aid
- “Debt Bubble”: Beginning in the 2023-24 SY, estimated debt service will be greater than Building Aid
 - Net Expenditures are estimated to be \$1.1M over revenues beginning in 2025-26 SY
- Reserves: Currently \$2M to mitigate local share
- 2023-24 Budgeted an additional \$1M in debt service



Example of Tax Cap Calculation w/Capital Levy Exclusion

	<u>No Exclusion</u>	<u>Capital Levy Exclusion</u>
Tax Levy	\$ 7,428,010	\$ 7,428,010
Tax Base Growth Factor	1.0019	1.0019
PILOTS Receivable – Current Year	\$ 215,000	\$ 215,000
Capital Tax Levy – Current Year	-	-
Allowable Levy Growth Factor	1.0200	1.0200
PILOTS Receivable – Budget Year	\$ 225,000	\$ 225,000
Available Carryover	\$ 111,142	\$ 111,142
Exclusions (Capital Levy)	-	\$100,000
Total Tax Levy Limit	\$ 7,696,408	\$ 7,796,408

*Demonstrative purposes only.



Fund Balance & Reserves

Fiscal Year-End Fund Balance As Of June 30, 2023

Unreserved Fund Balance as of June 30, 2022		\$ 1,620,000
Estimated Revenues	\$ 34,738,000	
Estimated Expenditures	<u>(33,053,000)</u>	
Net Revenues/Expenditures		<u>1,685,000</u>
Unreserved Fund Balance for SYE June 30, 2023		\$ 3,305,000
Reserves		<u>2,980,000</u>
Total Fund Balance for SYE June 30, 2023		\$ 6,285,000



2024-25 Budget Considerations

- Maintain all current programs and personnel
- UPK program costs continue to increase and grant funds cannot cover all expenses
 - Support staff salaries & benefits may need to be moved to the general fund
- Cost to maintain one-to-one devices for students
- Increased costs projected for retirement contributions, insurance
- Debt bubble due to building aid received vs. debt payments
- Decision regarding Tax Levy



Transportation Questions

Private & Charter School Students

- Would require 28 new bus runs
- Current cost: \$449-\$489 per run depending on distance to school
- Current contracted vendors could not accommodate this
- Approximate cost: \$2,274,000
- Maintain CDTA passes for 7-12 students

Public School Students

- Would double the number of bus runs for WJSHS & WES
- Current contracted vendor could not double their WES runs
- Approximate cost: \$1,200,000
- Unsure of EPK & UPK transportation costs due to booster/car seats



Proposed 2024-25 Budget Recommendations

- **Watervliet Elementary School**
 - 2.0 FTE LTS to probationary positions to maintain additional AIS ELA and Math
 - Replace 2 retiring teachers
- **Watervliet Jr/Sr High School**
 - 4.0 FTE positions (Special Education, Counselor, Grade 6, & Business)
 - Replace 3 retiring teachers
 - EVOLVE??
- **District-wide**
 - Shared 1.0 FTE Speech Therapist
 - Increased placements for students with disabilities
 - Provide additional mental health support with contracted services??



Proposed 2024-25 Budget Recommendations

- Technology
 - Continue one-to-one device use for all students & staff
- Transportation
 - Propose purchase of additional suburban
 - 1.0 FTE bus driver
- Other
 - Transfer additional UPK program support positions to the general fund
 - Negotiate an increase in SRO services
 - HR/Purchasing support
 - Modify some shared services
 - Continue to include \$1M Debt Service Payment in budget



Remaining Federal Funds

- ARPA & State Reserves - Expended by September 30, 2024
 - After School Junior High ELA & Math Tutoring
 - Summer School Opportunities for High School
 - Building Generators & Accompanying Electrical Work
 - Select HVAC Units
 - Homeless Student Counseling & Supports



Watervliet
CITY SCHOOLS

Questions??? Public Comments... Suggestions...



Upcoming Budget Workshops

Budget Workshop #3

- Tuesday, March 26 @ 6 PM

Budget Presentation and Adoption

- Tuesday, April 9 @ 6 PM

Budget Hearing

- Tuesday, May 7 @ 6 PM

Budget information available on website:

<http://watervlietcityschools.org/>

Annual School Budget Vote

Tuesday, May 21, 2024

11 am – 8 pm

Polling Sites:

District I: Elks Club, 4th Ave & 5th St.

District II: Watervliet Elementary
School, 10th Ave & 25th St.