

Watervliet City School District

2026-27 Budget Notice

Overall Budget Proposal	Budget Adopted for the 2025-26 School Year	Budget Proposed for the 2026-27 School Year	Contingency Budget for the 2026-27 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$44,055,400	\$46,319,000	\$46,201,000
Increase/Decrease for the 2026-27 School Year		\$2,237,000	\$2,145,600
Percentage Increase/Decrease in Proposed Budget		5.1%	4.9%
Change in the Consumer Price Index		2.63%	
A. Proposed Levy to Support the Total Budgeted Amount	\$7,840,400	\$7,985,000	
B. Levy to Support Library Debt, if Applicable	-	-	
C. Levy for Non-Excludable Propositions, if Applicable **	\$26,600	-	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	-	-	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$7,867,000	\$7,985,000	\$7,867,000
F. Total Permissible Exclusions	-	-	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$8,012,350	\$8,177,248	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$7,867,000	\$7,985,000	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$145,350	\$192,248	
Administrative Component	\$5,139,000	\$5,367,000	\$5,367,000
Program Component	\$32,952,000	\$35,132,000	\$35,014,000
Capital Component	\$5,991,000	\$5,820,000	\$5,820,000

*If the proposed budget is defeated on May 19, the Board of Education will have three options: present the same budget to voters a second time; present a revised budget to voters; or, adopt a contingency budget. If the budget is again defeated, the Board must adopt a contingent budget. Under the tax levy limit law, school districts can levy a tax no greater than that of the prior year, or a 0% increase, in a contingent budget. The Watervliet City School District would be required to eliminate an additional \$118,000 in proposed spending for the 2026-27 school year.

** List Separate Propositions that are not included in the Total Budgeted Amount:

Description	Amount

Estimated Basic STAR Exemption Savings¹

Under the Budget Proposed
for the 2026-27 School Year

\$336 City of Watervliet
\$332 Town of Colonie

The annual budget vote for the fiscal year 2026-27 by the qualified voters of the Watervliet City School District, Albany County, New York, will be held at the Watervliet Elementary School and the Watervliet Elks Club in said district on Tuesday, May 19, 2026, between the hours of 11:00 am and 8:00 pm, prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

**2026-27
ADOPTED BUDGET**

Three-Part Budget Required by NYS Regulations

PROGRAM BUDGET

All student related program expenses are accounted for in the "Program" component of the District's budget. Regular day instruction, special education, vocational education, summer school, adult education and all related services that enable the district to deliver a sound basic curriculum to our students are included. Employee benefits are allocated to the program component as required by regulation.

PROGRAM COMPONENT		
TOTAL EXPENSE CATEGORIES	ADOPTED 2026-27	% TOTAL BUDGET
TEACHING - REGULAR SCHOOL	\$ 10,635,000	22.96%
PROGRAMS FOR SPECIAL EDUCATION	8,987,000	19.40%
OCCUPATIONAL EDUCATION	342,000	0.74%
TEACHING - SUMMER SCHOOL	-	0.00%
SCHOOL LIBRARY	249,000	0.54%
COMPUTER ASSISTED INSTRUCTION	322,000	0.70%
ATTENDANCE	75,000	0.16%
GUIDANCE	524,000	1.13%
HEALTH SERVICES	314,000	0.68%
PSYCHOLOGICAL SERVICES	306,000	0.66%
SOCIAL WORK SERVICES	286,000	0.62%
SPEECH SERVICES	281,000	0.61%
CO-CURRICULAR ACTIVITIES	67,000	0.14%
ATHLETICS	530,000	1.14%
DISTRICT TRANSPORTATION	844,000	1.82%
BUS GARAGE	38,000	0.08%
CONTRACT TRANSPORTATION	1,888,000	4.08%
EMPLOYEE BENEFITS	9,444,000	20.39%
TOTAL PROGRAM COMPONENT	\$ 35,132,000	75.85%
TOTAL BUDGET	\$ 46,319,000	100.00%

ADMINISTRATIVE BUDGET

All administrative expenses are accounted for here. Board of Education, superintendent, business administration, building administration, and related services needed for the central administration of the school system and its program and capital components are included. Employee benefits are allocated to the administrative component as required by regulation.

ADMINISTRATIVE COMPONENT		
TOTAL EXPENSE CATEGORIES	ADOPTED 2026-27	% TOTAL BUDGET
BOARD OF EDUCATION	\$ 20,000	0.04%
CENTRAL ADMINISTRATION	309,000	0.67%
FINANCE	518,000	1.12%
LEGAL AND PUBLIC INFORMATION	233,000	0.50%
CENTRAL SERVICES	795,000	1.72%
SPECIAL ITEMS	430,000	0.93%
INSTRUCTION, SUPERVISION & ADMINISTRATION	1,591,000	3.43%
EMPLOYEE BENEFITS	1,471,000	3.18%
TOTAL ADMINISTRATIVE COMPONENT	\$ 5,367,000	11.59%
TOTAL BUDGET	\$ 46,319,000	100.00%

CAPITAL BUDGET

All capital based expenses are accounted for here. Transportation, debt service and lease expenditures, costs associated with tax certiorari proceedings and awards from court proceedings, administrative orders or settled claims, all facilities costs including leases, annual debt service, and total debt for buildings, the costs for construction, acquisition, reconstruction, rehabilitation or improvement of buildings and grounds. Further, the capital budget must include rental, operations and maintenance, including base and total rental costs, operations and maintenance charges, and any and all expenses for custodial salaries and benefits, service contracts, supplies, utilities, and maintenance and repair of all buildings. As with the program and administrative components, employee benefits are allocated to the capital component.

CAPITAL COMPONENT		
TOTAL EXPENSE CATEGORIES	ADOPTED 2026-27	% TOTAL BUDGET
OPERATIONS	\$ 1,038,000	2.24%
MAINTENANCE	608,000	1.31%
EMPLOYEE BENEFITS	483,000	1.04%
TOTAL DEBT SERVICE - PRINCIPAL	3,095,000	6.68%
TOTAL DEBT SERVICE - INTEREST	459,000	0.99%
INTERFUND TRANSFER	137,000	0.30%
TOTAL CAPITAL COMPONENT	\$ 5,820,000	12.57%
TOTAL BUDGET	\$ 46,319,000	100.00%

SUMMARY OF 2026-27 ADOPTED BUDGET

TOTAL EXPENSE CATEGORIES	ADOPTED 2026-27	% TOTAL BUDGET
PROGRAM	\$ 35,132,000	75.85%
ADMINISTRATIVE	5,367,000	11.59%
CAPITAL	5,820,000	12.57%
TOTAL BUDGET - ALL COMPONENTS	\$ 46,319,000	100.00%

Watervliet City School District
GENERAL FUND APPROPRIATIONS
FISCAL YEAR 2026-27

		2025-26 <i>FINAL</i> <i>BUDGET</i>	2026-27 PROPOSED BUDGET	2026-27 <i>ADMIN</i>	2026-27 <i>PROGRAM</i>	2026-27 <i>CAPITAL</i>
Board of Education						
A1010	BOARD OF EDUCATION					
	40 Contractual Expenses	2,000	5,000	5,000		
	45 Materials/Supplies	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>		
		3,000	6,000	6,000		
A1040	DISTRICT CLERK					
	16 Salaries Non-Instructional	3,000	3,000	3,000		
	40 Contractual Expenses	2,000	7,000	7,000		
	45 Materials/Supplies	<u>1,000</u>	<u>2,000</u>	<u>2,000</u>		
		6,000	12,000	12,000		
A1060	DISTRICT MEETING					
	40 Contractual Expenses	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>		
		2,000	2,000	2,000		
	Total Board of Education	11,000	20,000	20,000		
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Central Administration						
A1240	CHIEF SCHOOL ADMINISTRATOR					
	15 Salaries Instructional	203,000	212,000	212,000		
	16 Salaries Non-Instructional	80,000	83,000	83,000		
	40 Contractual Expenses	8,000	9,000	9,000		
	45 Materials/Supplies	<u>4,000</u>	<u>5,000</u>	<u>5,000</u>		
		295,000	309,000	309,000		
	Total Central Administration	295,000	309,000	309,000		
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Finance						
A1310	BUSINESS ADMINISTRATION					
	16 Salaries Non-Instructional	341,000	326,000	326,000		
	40 Contractual Expenses	50,000	50,000	50,000		
	45 Materials/Supplies	6,000	7,000	7,000		
	49 BOCES Service	<u>63,000</u>	<u>70,000</u>	<u>70,000</u>		
		460,000	453,000	453,000		
A1320	AUDITING					
	40 Contractual Expenses	<u>55,000</u>	<u>60,000</u>	<u>60,000</u>		
		55,000	60,000	60,000		
A1330	TAX COLLECTOR					
	16 Salaries Non-Instructional	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>		
		2,000	2,000	2,000		
A1345	INTERNAL CLAIMS AUDITOR					
	15 Salaries Instructional	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>		
		3,000	3,000	3,000		
	Total - Finance	520,000	518,000	518,000		
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		2025-26 FINAL BUDGET	2026-27 PROPOSED BUDGET	2026-27 ADMIN	2026-27 PROGRAM	2026-27 CAPITAL
Staff						
A1420	LEGAL					
40	Contractual Services	<u>50,000</u> 50,000	50,000 50,000	<u>50,000</u> 50,000		
A1480	PUBLIC INFORMATION SERVICES					
49	BOCES Services	<u>174,000</u> 174,000	183,000 183,000	<u>183,000</u> 183,000		
Total - Staff		224,000	233,000	233,000		
Central Services						
A1620	OPERATIONS					
20	Equipment	61,000	35,000			35,000
40	Contractual Expenses	360,000	398,000			398,000
41	Water-Telephone-Sewer	42,000	32,000			32,000
43	Electricity	304,000	331,000			331,000
44	Natural Gas	76,000	82,000			82,000
45	Materials/Supplies	<u>135,000</u> 978,000	160,000 1,038,000			<u>160,000</u> 1,038,000
A1621	MAINTENANCE					
16	Salaries Non-Instructional	<u>581,000</u> 581,000	608,000 608,000			<u>608,000</u> 608,000
A1670	CENTRAL PRINTING & MAILING					
40	Contractual Expenses	<u>15,000</u> 15,000	20,000 20,000	<u>20,000</u> 20,000		
A1680	CENTRAL DATA PROCESSING					
49	BOCES Service	<u>702,000</u> 702,000	775,000 775,000	<u>775,000</u> 775,000		
Total Central Services		2,276,000	2,441,000	795,000		1,646,000
Special Item (Contractual Expenses)						
A1910	40 Unallocated Insurance	168,000	168,000	168,000		
A1920	40 School Association Dues	22,000	22,000	22,000		
A1964	40 Refund on Real Property Taxes	10,000	10,000	10,000		
A1981	49 Administration BOCES	<u>218,000</u> 418,000	230,000 430,000	<u>230,000</u> 430,000		
Total Special Items		418,000	430,000	430,000		
TOTAL - GENERAL SUPPORT		3,744,000	3,951,000	2,305,000		1,646,000

		2025-26 FINAL BUDGET	2026-27 PROPOSED BUDGET	2026-27 ADMIN	2026-27 PROGRAM	2026-27 CAPITAL
INSTRUCTION, ADMINISTRATION AND IMPROVEMENTS						
A2010	Curriculum Development & Supervision					
15	Salaries - Instructional	332,000	298,000	298,000		
16	Salaries Non-Instructional	152,000	103,000	103,000		
40	Contractual Expenses	8,000	10,000	10,000		
45	Materials/Supplies	<u>5,000</u>	<u>6,000</u>	<u>6,000</u>		
		497,000	417,000	417,000		
A2020	Supervision Regular School					
15	Salaries - Instructional	622,000	609,000	609,000		
16	Salaries Non-Instructional	187,000	200,000	200,000		
40	Contractual Expenses	112,000	120,000	120,000		
45	Materials/Supplies	<u>15,000</u>	<u>20,000</u>	<u>20,000</u>		
		936,000	949,000	949,000		
A2070	In-Service Training - Instruction					
15	Salaries - Instructional	26,000	34,000	34,000		
40	Contractual Expenses	9,000	13,000	13,000		
49	BOCES Staff/Curriculum Development	<u>178,000</u>	<u>178,000</u>	<u>178,000</u>		
		213,000	225,000	225,000		
	Total - Instruction Administration and Improvements	1,646,000	1,591,000	1,591,000		

Teaching - Regular School

A2110	12 Teachers K-3	1,808,000	1,772,000	1,772,000		
	12 Teachers 4-6	1,846,000	1,921,000	1,921,000		
	13 Teachers 7-12	4,189,000	4,319,000	4,319,000		
	140 Substitute Teachers	166,000	177,000	177,000		
	142 Detention	9,000	9,000	9,000		
	143 Home Teaching/Tutoring	14,000	39,000	39,000		
	16 Salaries Non-Instructional	237,000	324,000	324,000		
	40 Contractual Services	126,000	132,000	132,000		
	45 Materials/Supplies	130,000	135,000	135,000		
	471 Tuition - Other Districts	185,000	135,000	135,000		
	473 Payments to Charter Schools	1,137,000	1,373,000	1,373,000		
	48 Text Books	60,000	120,000	120,000		
	49 BOCES Service	<u>204,000</u>	<u>179,000</u>	<u>179,000</u>		
		10,111,000	10,635,000	10,635,000		
	Total Teaching - Regular	10,111,000	10,635,000	10,635,000		

		2025-26 FINAL BUDGET	2026-27 PROPOSED BUDGET	2026-27 ADMIN	2026-27 PROGRAM	2026-27 CAPITAL
Special Apportionment Programs						
A2250	PROGRAMS FOR SPECIAL EDUCATION					
15	Salaries - Instructional	1,296,000	1,363,000		1,363,000	
15	Salaries -Administration	213,000	223,000		223,000	
15	Salaries - Teacher Assistants	975,000	976,000		976,000	
16	Salaries Non-Instructional	41,000	43,000		43,000	
40	Contractual Expenses	175,000	175,000		175,000	
45	Materials/Supplies	8,000	9,000		9,000	
470	Private School Tuition	2,040,000	2,170,000		2,170,000	
471	Public School Tuition	1,020,000	1,061,000		1,061,000	
473	Charter School SPED	89,000	76,000		76,000	
49	BOCES Services	<u>2,380,000</u>	<u>2,891,000</u>		<u>2,891,000</u>	
		8,237,000	8,987,000		8,987,000	
A2280	OCCUPATIONAL ED					
49	BOCES	<u>247,000</u>	<u>342,000</u>		<u>342,000</u>	
		247,000	342,000		342,000	
Total - Special Apportionment Programs		8,484,000	9,329,000		9,329,000	

Instructional Media

A2610	SCHOOL LIBRARY & AUDIOVISUAL					
15	Salaries - Instructional	111,000	127,000		127,000	
16	Salaries Non-Instructional	47,000	52,000		52,000	
45	Materials/Supplies	4,000	2,000		2,000	
46	Library Materials	16,000	16,000		16,000	
49	BOCES Services	<u>51,000</u>	<u>52,000</u>		<u>52,000</u>	
		229,000	249,000		249,000	
A2630	COMPUTER ASSISTED INSTRUCTION					
16	Salaries Non-Instructional	30,000	30,000		30,000	
22	State Aid Hardware	128,000	140,000		140,000	
45	Materials/Supplies	12,000	14,000		14,000	
46	State Aid Software	34,000	61,000		61,000	
49	BOCES Services	<u>112,000</u>	<u>77,000</u>		<u>77,000</u>	
		316,000	322,000		322,000	
Total Instructional Media		545,000	571,000		571,000	

		2025-26 FINAL BUDGET	2026-27 PROPOSED BUDGET	2026-27 ADMIN	2026-27 PROGRAM	2026-27 CAPITAL
Pupil Services						
Pupil Personnel Services						
A2805	ATTENDANCE - REGULAR SCHOOL					
16	Salaries Non-Instructional	72,000	74,000		74,000	
45	Materials/Supplies	<u>1,000</u>	<u>1,000</u>		<u>1,000</u>	
		73,000	75,000		75,000	
A2810	GUIDANCE - REGULAR SCHOOL					
15	Salaries - Instructional	513,000	486,000		486,000	
16	Salaries Non-Instructional	26,000	28,000		28,000	
40	Contractual Expenses	7,000	7,000		7,000	
45	Materials/Supplies	<u>3,000</u>	<u>3,000</u>		<u>3,000</u>	
		549,000	524,000		524,000	
A2815	HEALTH SERVICES - REGULAR SCHOOL					
16	Salaries Non-Instructional	132,000	130,000		130,000	
40	Contractual Expenses	174,000	174,000		174,000	
45	Materials/Supplies	<u>9,000</u>	<u>10,000</u>		<u>10,000</u>	
		315,000	314,000		314,000	
A2820	PSYCHOLOGICAL SERVICES REGULAR SCHOOL					
15	Salaries - Instructional	260,000	298,000		298,000	
45	Materials/Supplies	<u>8,000</u>	<u>8,000</u>		<u>8,000</u>	
		268,000	306,000		306,000	
A2825	SOCIAL WORK SERVICES REGULAR SCHOOL					
15	Salaries - Instructional	280,000	283,000		283,000	
45	Materials/Supplies	<u>3,000</u>	<u>3,000</u>		<u>3,000</u>	
		283,000	286,000		286,000	
A2830	SPEECH SERVICES REGULAR SCHOOL					
15	Salaries - Instructional	204,000	277,000		277,000	
45	Materials/Supplies	<u>3,000</u>	<u>4,000</u>		<u>4,000</u>	
		207,000	281,000		281,000	
A2850	CO-CURRICULAR ACTIVITIES REGULAR SCHOOL					
15	Salaries - Instructional	<u>49,000</u>	<u>67,000</u>		<u>67,000</u>	
		49,000	67,000		67,000	
A2855	INTERSCHOLASTIC ATHLETICS REGULAR SCHOOL					
15	Salaries - Instructional	255,000	273,000		273,000	
40	Contractual Expenses	104,000	143,000		143,000	
45	Materials/Supplies	<u>101,000</u>	<u>114,000</u>		<u>114,000</u>	
		460,000	530,000		530,000	
Total - Pupil Services		2,204,000	2,383,000		2,383,000	

TOTAL - INSTRUCTION	22,990,000	24,509,000	1,591,000	22,918,000
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		2025-26 FINAL BUDGET	2026-27 PROPOSED BUDGET	2026-27 ADMIN	2026-27 PROGRAM	2026-27 CAPITAL
Pupil Transportation						
A5510	DISTRICT TRANSPORTATION SERVICES					
16	Salaries Non-Instructional	508,000	540,000		540,000	
40	Contractual Expenses	194,000	207,000		207,000	
45	Materials/Supplies	<u>88,000</u>	<u>97,000</u>		<u>97,000</u>	
		790,000	844,000		844,000	
A5530	BUS GARAGE					
40	Contractual Expenses	25,000	28,000		28,000	
45	Materials/Supplies	<u>8,000</u>	<u>10,000</u>		<u>10,000</u>	
		33,000	38,000		38,000	
	CONTRACT TRANSPORTATION					
A5540	40 Contract Transportation	1,735,000	1,878,000		1,878,000	
A5550	40 Public Transportation	<u>10,000</u>	<u>10,000</u>		<u>10,000</u>	
		1,745,000	1,888,000		1,888,000	
Total - Pupil Transportation		2,568,000	2,770,000		2,770,000	

TOTAL - TRANSPORTATION	2,568,000	2,770,000		2,770,000
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UNDISTRIBUTED ITEMS

Employee Benefits

		Benefits				
A9010	80 State Retirement	269,000	351,000	108,000	157,000	86,000
A9020	80 Teacher's Retirement	1,320,000	1,172,000	106,000	1,066,000	-
A9030	80 Social Security	1,176,000	1,210,000	145,000	1,016,000	49,000
A9040	80 Worker's Compensation	178,000	178,000	21,000	150,000	7,000
A9050	80 Unemployment Insurance	50,000	50,000	5,000	30,000	15,000
A9060	80 Hospital and Medical Insurance	7,723,000	8,143,000	977,000	6,840,000	326,000
A9089	80 Non-Elective 403B Contributions	<u>60,000</u>	<u>294,000</u>	<u>109,000</u>	<u>185,000</u>	-
		10,776,000	11,398,000	1,471,000	9,444,000	483,000
Total - Employee Benefits		10,776,000	11,398,000	1,471,000	9,444,000	483,000

Bonds and Debt

A9711	60 Serial Bonds - School Construction	2,000,000	2,095,000			2,095,000
A9731	60 Bond Anticipation Notes	<u>1,200,000</u>	<u>1,000,000</u>			1,000,000
		3,200,000	3,095,000			3,095,000
		Interest on Debt Service				
A9711	70 Serial Bonds - School Construction	495,000	409,000			409,000
A9731	70 Bond Anticipation Notes	<u>200,000</u>	<u>50,000</u>			<u>50,000</u>
		695,000	459,000			459,000
TOTAL - DEBT SERVICE		3,895,000	3,554,000			3,554,000

TOTAL - UNDISTRIBUTED	14,671,000	14,952,000	1,471,000	9,444,000	4,037,000
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			2025-26 FINAL BUDGET	2026-27 PROPOSED BUDGET	2026-27 ADMIN	2026-27 PROGRAM	2026-27 CAPITAL
Interfund Transfers							
A9901	95	Transfer -Special Aid Fund	<u>109,000</u>	137,000			<u>137,000</u>
			109,000	137,000			137,000
Total - Interfund Transfer			109,000	137,000			137,000

TOTAL - GENERAL FUND			44,082,000	46,319,000	5,367,000	35,132,000	5,820,000
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GENERAL FUND - REVENUES

		<i>2025-26 FINAL BUDGET</i>	<i>2026-27 PROPOSED BUDGET</i>
	Real Property Tax Items		
A1001	Real Property Taxeas	<u>7,867,000</u>	<u>7,985,000</u>
	Total Real Property Tax Items	7,867,000	7,985,000
	Other Tax Items		
A1081	Other Payments in Lieu of Taxes	235,000	260,000
A1090	Interest Penalties - Real Property Tax	<u>30,000</u>	<u>33,000</u>
		265,000	293,000
	Total Other Tax Items	265,000	293,000
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	Non Property Tax Items		
A1111	Tax on Consumers Utility Bills	<u>390,000</u>	<u>440,000</u>
	Total - Non Property Tax Items	390,000	440,000
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	Charges for Services		
A1410	Admissions	5,000	5,000
A2230	Day School Tuition-Other Districts	<u>498,000</u>	<u>343,000</u>
		503,000	348,000
	Total - Charges for Services	503,000	348,000
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	Use of Money and Property		
A2410	Use of Buildings	<u>16,000</u>	<u>16,000</u>
	Total Use of Money & Property	16,000	16,000
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	Miscellaneous		
A2701	Refund of Prior Years Expenses - BOCES	100,000	150,000
A2703	Refund of Prior Years Expenses - OTHER	100,000	165,000
A2770	Other Unclassified	<u>33,000</u>	<u>40,000</u>
		233,000	355,000
	Total - Miscellaneous	233,000	355,000

	2025-26 FINAL BUDGET	2026-27 PROPOSED BUDGET
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State Aid

A3101	Basic Formula	33,286,000	34,909,000
A3103	Board of Cooperative Services	1,288,000	1,683,000
A3260	Text Books	20,000	61,000
A3262	Computer Software Aid	16,000	23,000
A3263	Library Materials	<u>9,000</u>	<u>10,000</u>
		34,619,000	36,686,000
	Total - State Aid	34,619,000	36,686,000

Federal Sources

A4107	Impact Aid	4,000	4,000
A4289	Interest Subsidy for QSCB	95,000	77,000
A4601	Medicaid Reimbursement	<u>90,000</u>	<u>115,000</u>
		189,000	196,000
	Total Federal Sources	189,000	196,000

Fund Balance & Reserves

A599	Appropriated Fund Balance	=	=
	Total Appropriated Reserves	-	-

TOTAL - GENERAL FUND REVENUES	44,082,000	46,319,000
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Property Tax Report Card
011200 - WATERVLIET CITY SD

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Official - as of 04/13/2026 11:10 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2026-27 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 25, 2026

Form Preparer Name: KEITH HEID
Preparer's Telephone Number: (518) 629-3203

<u>Shaded Fields Will Calculate</u>	Budgeted 2025-26 (A)	Proposed Budget 2026-27 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	44,055,400	46,319,000	5.14 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	7,840,400	7,985,000	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	26,600	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	7,867,000	7,985,000	1.50 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	8,012,350	8,177,248	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	7,867,000	7,985,000	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	145,350	192,248	
Public School Enrollment	1,470	1,485	1.02 %
Consumer Price Index			2.63 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2026-27, includes any carryover from 2025-26 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2025-26 (D)	Estimated 2026-27 (E)
Adjusted Restricted Fund Balance	7,500,000	10,980,000
Assigned Appropriated Fund Balance	0	0
Adjusted Unrestricted Fund Balance	1,763,000	1,852,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Intended Use of the Reserve in the 2026-27 School Year (Limit 200 Characters)**

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year (Limit 200 Characters)**
Capital	2024 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	9,000,000	10,000,000	No intended use in 2026-27
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	50,000	50,000	No intended use in 2026-27
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari	TAX CERTIORARI RESERVE	For tax certiorari settlements.	30,000	30,000	No intended use in 2026-27
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBALR RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	300,000	300,000	No intended use in 2026-27
Retirement Contribution	RESERVE FOR ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	100,000	100,000	No intended use in 2026-27

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Reserve for
Uncollected
Taxes

For unpaid taxes
due certain city
school districts not
reimbursed by their
city/county until the
following fiscal year.

Single Other
Reserve

RESERVE FOR
TRS

To fund employer
retirement
contributions to the
NYS Teachers'
Retirement System
To fund employer
retirement
contributions to
NYS TRS

No intended use in
2026-27

*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2026-27.
Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Salary: Administrative Compensation Information
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Form Due May 12, 2026

2026-2027 Salary Threshold =
\$179,000

In response to legislative efforts to encourage greater cost sharing in service provision and local government administration, we now provide a section for districts that share administrative staff to highlight these efforts for the upcoming school year. Each sharing district should identify in the form the other district(s) with which they will be sharing administrative staff for school year 2026-2027.

If you will be sharing a Superintendent, list the other district (or districts) in the text box. If you will be sharing other administrative staff required to be reported, please send an email to EMSCMGTS@nysed.gov indicating the title of the staff persons(s) as well as the other district(s) involved in the cost-sharing.

The salaries, benefits and other compensation reported in the form should reflect only the financial support or commitment that your district will be making. They should **not** reflect the total amounts budgeted to be paid by all participating districts over the school year.

Report Estimated Salaries in the Budget for the 2026-2027 School Year

Sections 1608 and 1716 of the Education Law
(Please read the instructions and definitions before completing this form.)

Title	Salary	Employee Benefits	Other Remuneration
1. Superintendent of Schools	203,843	70,011	13,837

Please list the district or districts with which you will be sharing a superintendent (if applicable):

Associate, Assistant and Deputy Superintendents
(Example Titles: Associate Superintendent for Instruction, Deputy Superintendent, Assistant Superintendent for Business, etc.)

2.	ASSISTANT SUPERINTENDENT	159,581	41,558	8,638
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